

FORESTHILL PUBLIC UTILITY DISTRICT

AGENDA

Regular Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|-----------|-------------|-----------|
| Wednesday | May 8, 2019 | 2:00 P.M. |
|-----------|-------------|-----------|

A. CALL TO ORDER:

B. ROLL CALL:

- _____ President Neil Cochran
- _____ Vice President Mark Bell
- _____ Treasurer Linda Cholcher
- _____ Director Helen Rogers West
- _____ Director Patty Wade

C. PLEDGE OF ALLEGIANCE:

D. PUBLIC COMMENT: This is the time for members of the public to address the Board of Directors on any matter not listed on the agenda including upcoming community events or announcements. Please note that the Board of Directors is not permitted to take any action on items addressed during public comment. Comments will be limited to three minutes, at the discretion of the President. If comments cannot be heard within the three minute time limit, the President may move the remainder of public comment to the end of the meeting.

E. ADOPTION OF THE AGENDA:

F. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of April 10, 2019 Regular Meeting
2. Cash Disbursements Register, March 2019
3. Statement of Net Position, March 2019
4. Statement of Revenues & Expense, March 31, 2019
5. Monthly and Year to Date Report, March 31, 2019
6. Fund Accounts March 31, 2019
7. Investment Policy Compliance, March 31, 2019
8. Quality Analysis Report, March 31, 2019
9. Activity Detail, March 31, 2019
10. Portfolio Graphically Presented, March 31, 2019

G. DISCUSSION ITEMS:

1. Discuss moving Board meetings to the evening

2. General Manager Report
3. Remarks/reports by Directors

H. CLOSED SESSION

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner's Camp vs. Foresthill Public Utility District
2. Conference with legal counsel – Anticipated litigation – pursuant to subdivision (b) of Section 54956.9 of the Government Code. Potential cases: two

I. ADJOURNMENT: To Wednesday, June 12, 2019 for A Regular Meeting of the Foresthill Public Utility District

In accordance with Government Code Section 54954.2(a) this notice and agenda were posted in the District's front window at the Foresthill Public Utility District office, 24540 Main Street, Foresthill, CA 95631 on or before 4:30 p.m., May 1, 2019.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the General Manager at (530)367-2511. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

Henry N. White, Board Clerk & Ex-Officio Secretary

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Regular Meeting of
FORESTHILL PUBLIC UTILITY DISTRICT BOARD OF DIRECTORS
 Veteran's Memorial Hall, 24601 Harrison Street, Foresthill, CA 95631
www.foresthillpud.com

| | | |
|-----------|----------------|-----------|
| Wednesday | April 10, 2019 | 2:00 P.M. |
|-----------|----------------|-----------|

A. CALL TO ORDER: *President Cochran called the meeting to order at 2:02 PM*

B. ROLL CALL:

| | | |
|-------|----------------------------|----------------|
| _____ | President Neil Cochran | <i>Present</i> |
| _____ | Vice President Mark Bell | <i>Present</i> |
| _____ | Treasurer Linda Cholcher | <i>Present</i> |
| _____ | Director Helen Rogers West | <i>Present</i> |
| _____ | Director Patty Wade | <i>Present</i> |

C. PLEDGE OF ALLEGIANCE: *The pledge was led by Hank White*

D. PUBLIC COMMENT: This is the time for members of the public to address the Board of Directors on any matter not listed on the agenda including upcoming community events or announcements. Please note that the Board of Directors is not permitted to take any action on items addressed during public comment. Comments will be limited to three minutes, at the discretion of the President. If comments cannot be heard within the three minute time limit, the President may move the remainder of public comment to the end of the meeting.
The public did not offer comments

E. ADOPTION OF THE AGENDA: *Director Rogers West made a motion to adopt the agenda as presented. The motion was seconded by Director Wade and carried unanimously (5-0)*

F. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and may be approved by one motion.

1. Minutes of March 13, 2019 Regular Meeting
2. Minutes of April 1, 2019 Finance Committee Meeting
3. Cash Disbursements Register, February 2019
4. Statement of Net Position, February 2019
5. Statement of Revenues & Expense, February 28, 2019
6. Monthly and Year to Date Report, February 28, 2019
7. Fund Accounts February 28, 2019

Board Action: *Treasurer Cholcher made a motion to approve the consent agenda. The motion was seconded by Vice President Bell and carried unanimously (5-0)*

G. ACTION ITEMS:

1. Consider authorizing execution of a service agreement with InfoSend, Inc. for data processing, printing and mailing service in an amount not to exceed \$1,750 per month for an initial term of three years

Recommended Action: Authorize the execution of a service agreement

Public Comment: *Received*

Board Action Vice President Bell made a motion to authorize the execution of a service agreement with InfoSend for processing, printing and mailing services in an amount not to exceed \$1,750 per month.. The motion was seconded by Director Rogers West and carried unanimously (5-0)

2. Consider request for a remote service connection by Jack and Sally Drone for Assessor's Parcel Number 007-110-019 (24275 Mosquito Ridge Road)

Recommended Action: Authorize remote service connection

Public Comment:

Board Action Vice President Bell made a motion to approve a remote service connection for APN 007-110-019 contingent upon the owner paying appropriate fees, providing an appropriate easement and recording a participation agreement on the property title. The motion was seconded by Director Rogers West and carried unanimously (5-0)

H. DISCUSSION ITEMS:

1. Discuss moving Board meetings to the evening
2. General Manager Report
3. Remarks/reports by Directors

ADJOURNMENT OF OPEN MEETING At 2:55 p.m. Vice President Bell made a motion to adjourn the open meeting and begin a closed session. The motion was seconded by Director Wade and carried unanimously (5-0)

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I. CLOSED SESSION

1. Conference with Legal Counsel — Existing Litigation Subdivision (a) of Government Code Section 54956.9. Name of Case: Miner's Camp vs. Foresthill Public Utility District

J ADJOURNMENT: At 4:20 PM, President Cochran announced that no reportable action was taken during closed session. At 4:20 PM, Vice President Cholcher made a motion to adjourn the meeting. The motion was seconded by Vice President Bell and carried unanimously (5-0).

Submitted by:

Attest:

Neil Cochran, Board President

Henry N. White, Clerk and Ex-Officio Secretary

Foresthill Public Utility District
Cash Disbursements Register
March 2019

| Date | Num | Name | Memo | Paid Amount |
|---------------|----------|--|-------------------------------------|--------------------|
| Mar 19 | | | | |
| 03/04/2019 | 30875 | American Messaging | | -27.27 |
| 03/04/2019 | 30876 | AmeriPride Services | | -512.22 |
| 03/04/2019 | 30877 | Auburn Area Answering Service | | -160.08 |
| 03/04/2019 | 30878 | Bureau of Reclamation | | -608.04 |
| 03/04/2019 | 30879 | Corbon Willits Syst Inc | | -276.21 |
| 03/04/2019 | 30880 | Helen Rogers-West | | -200.00 |
| 03/04/2019 | 30881 | Inland Business Systems | | -114.90 |
| 03/04/2019 | 30882 | JWS Promotions | | -125.00 |
| 03/04/2019 | 30883 | Linda Cholcher | | -200.00 |
| 03/04/2019 | 30884 | Mark Bell | | -200.00 |
| 03/04/2019 | 30885 | Mutual of Omaha | | -540.81 |
| 03/04/2019 | 30886 | Neil Cochran | | -200.00 |
| 03/04/2019 | 30887 | Pacific Gas & Electric | | -307.37 |
| 03/04/2019 | 30888 | Patty Wade | | -200.00 |
| 03/04/2019 | 30889 | Placer County Libraries | | -30.00 |
| 03/04/2019 | 30890 | Umpqua Bank | | -18,358.88 |
| 03/04/2019 | 30891 | USA Blue Book | | -31.05 |
| 03/04/2019 | 30892 | Western Hydrologics, LLP | | -2,200.00 |
| 03/11/2019 | 30893 | Cranmer Engineering, Inc. | | -1,048.50 |
| 03/11/2019 | 30894 | Foresthill Valero | | -88.97 |
| 03/11/2019 | 30895 | Grant Hardware, Inc. | | -231.06 |
| 03/11/2019 | 30896 | Hank White | | -206.44 |
| 03/11/2019 | 30897 | Home Depot Credit Services | | -177.49 |
| 03/11/2019 | 30898 | Sebastian | | -735.85 |
| 03/11/2019 | 30899 | Secure Record Management | | -55.00 |
| 03/11/2019 | 30900 | Sierra Mini Mart, Inc. | | -1,026.84 |
| 03/11/2019 | 30901 | Blue Ribbon Personnel Services | | -411.52 |
| 03/18/2019 | 30902 | Addelaide Poulos | | -101.89 |
| 03/18/2019 | 30903 | ECORP Consulting, Inc. | | -28,032.05 |
| 03/18/2019 | 30904 | Foresthill Garage, Inc. | | -12.08 |
| 03/18/2019 | 30905 | Gold Country Business Forms | | -233.81 |
| 03/18/2019 | 30906 | Itron, Inc. | | -1,167.09 |
| 03/18/2019 | 30907 | J.S. West | | -471.20 |
| 03/18/2019 | 30908 | Keenan & Associates | | -12,522.67 |
| 03/18/2019 | 30909 | Kronick, Moskovitz, et al | | -5,230.70 |
| 03/18/2019 | 30910 | MidAmerica Admin & Ret Solutions, Inc. | | -750.00 |
| 03/18/2019 | 30911 | Pacific Gas & Electric | | -1,399.61 |
| 03/18/2019 | 30912 | Peterson Brustad, Inc. | | -8,540.30 |
| 03/18/2019 | 30913 | Placer County , Personnel | | -861.00 |
| 03/18/2019 | 30914 | Reanna Durham | | -105.09 |
| 03/18/2019 | 30915 | Recology Auburn Placer | | -61.06 |
| 03/18/2019 | 30916 | Riebes | | -72.45 |
| 03/18/2019 | 30917 | Verizon Wireless | | -51.86 |
| 03/18/2019 | 30918 | Wagner&Bonsignore | | -6,611.00 |
| 03/18/2019 | 30919 | Wendy Lowery | | -6.00 |
| 03/25/2019 | 30920 | American Water Works Association | | -433.00 |
| 03/25/2019 | 30921 | Helen Rogers-West | | -58.99 |
| 03/25/2019 | 30922 | Placer County Libraries | | -30.00 |
| 03/25/2019 | 30923 | Riebes | | -241.88 |
| 03/25/2019 | 30924 | Staples | | -248.92 |
| 03/25/2019 | 30925 | Vision Service Plan - (CA) | | -148.62 |
| 03/25/2019 | 30926 | Postmaster | | -984.48 |
| 03/08/2019 | 20190301 | CalPERS | Classic employee retirement deposit | -4,302.20 |
| 03/08/2019 | 20190302 | CalPERS | 457 deposit | -1,011.53 |
| 03/08/2019 | 20190303 | CalPERS | Pepra employee retirement deposit | -476.03 |
| 03/08/2019 | 20190304 | EDD/State of CA | 499-0064-0 | -57.85 |
| 03/08/2019 | 20190305 | EDD/State of CA | 499-0064-0 | -1,781.53 |
| 03/08/2019 | 20190306 | EFTPS | 94-6020935 | -7,185.00 |
| 03/22/2019 | 20190321 | CalPERS | 457 deposit | -1,011.53 |
| 03/22/2019 | 20190322 | CalPERS | Pepra employee retirement deposit | -243.20 |
| 03/22/2019 | 20190323 | EDD/State of CA | 499-0064-0 | -45.84 |
| 03/22/2019 | 20190324 | EDD/State of CA | 499-0064-0 | -1,850.79 |
| 03/22/2019 | 20190325 | EFTPS | 94-6020935 | -7,283.90 |
| Mar 19 | | | | -121,898.65 |

Foresthill Public Utility District
Statement of Net Position
 March 31, 2019

Item F3

ASSETS

Current Assets

Checking/Savings

| | |
|--------------------------------------|-----------|
| 10110 · Cash on Hand | 250 |
| 10120 · Wells Fargo Checking | 175,759 |
| 10510 · Local Agency Investment Fund | 1,535,390 |
| 10512 · Umpqua Savings account | 504,925 |
| 10519 · Wells Fargo Adv - Money Mrkt | 3,617 |
| 10520 · Wells Fargo Adv - Face Value | 2,489,500 |

Total Checking/Savings 4,709,440

Accounts Receivable 257,265

Other Current Assets 49,471

Total Current Assets 5,016,175

Fixed Assets 8,232,175

Other Assets 54,978

TOTAL ASSETS 13,303,328

LIABILITIES & NET POSITION

Liabilities

Current Liabilities

Accounts Payable 27,149

Other Current Liabilities 279,692

Total Current Liabilities 306,841

Long Term Liabilities 1,366,372

Total Liabilities 1,673,213

Net Position 11,630,115

TOTAL LIABILITIES & NET POSITION 13,303,328

Foresthill Public Utility District
Statement of Activity
Budget vs. Actual
For the Nine Months ended March 31, 2019

Item F4

| | <u>3/31/19</u> | <u>Budget</u> | <u>Variance</u> |
|---------------------------------------|-----------------------|-----------------------|-----------------------|
| Income | | | |
| 41011 · SP Debt Svc assessment | 161,163 | 157,500 | 3,663 |
| 41012 · R&R assessment revenue | 406,162 | 375,000 | 31,162 |
| 41014 · Gen Fund Reserve assessment | 52,209 | 38,250 | 13,959 |
| 41100 · Residential | 1,116,753 | 1,090,062 | 26,691 |
| 41105 · Residential Overage Charge | 116,257 | 72,540 | 43,717 |
| 41150 · Multi Family Residential | 166,842 | 169,713 | (2,871) |
| 41155 · Multi Family Overage Charge | 199 | 1,332 | (1,133) |
| 41200 · Business | 94,615 | 98,298 | (3,683) |
| 41205 · Business Overage Charge | 47,204 | 23,634 | 23,570 |
| 42100 · Low Usage Credit | (40,427) | (36,000) | (4,427) |
| 42300 · Meter Installation | 5,250 | 5,250 | 0 |
| 42320 · Will Serve | 63,204 | 37,500 | 25,704 |
| 42330 · Line Tap | 25 | - | 25 |
| 49200 · Interest - LAIF | 16,253 | 8,478 | 7,775 |
| 49210 · Interest - Taxes | 16 | 180 | (164) |
| 49220 · Portfolio Income | 70,150 | 48,750 | 21,400 |
| 49251 · Interest - Umpqua Bank | 1,325 | | 1,325 |
| 49300 · Property Tax Revenues | 60,267 | 67,500 | (7,233) |
| 49310 · Home Owner Prop Tax exemption | 342 | | 342 |
| 49510 · Water Charges Penalties | 33,611 | 26,250 | 7,361 |
| 49520 · Service Charges & Reconnect | 9,283 | 7,500 | 1,783 |
| 49540 · System Rehab Revenue (\$4) | 12,900 | | 12,900 |
| 49905 · Water Transfers | 186,400 | | 186,400 |
| 49910 · Miscellaneous Income | - | 3,750 | (3,750) |
| 49930 · Grant Income | 5,615 | | 5,615 |
| Total Income | <u>2,585,618</u> | <u>2,195,487</u> | <u>390,131</u> |
| Expense | | | |
| 51000 · Wages & Salaries | 499,197 | 574,728 | 75,531 |
| 52000 · Taxes & Benefits | 283,895 | 321,604 | 37,709 |
| 53000 · Materials & Supplies | 71,526 | 69,975 | (1,551) |
| 54000 · Equipment costs | 104,858 | 244,681 | 139,823 |
| 55000 · Contracted services | 322,501 | 140,500 | (182,001) |
| 55001 · Professional Fees | 70,876 | 42,000 | (28,876) |
| 56000 · Resource development | 50,598 | 39,169 | (11,429) |
| 57000 · Utilities | 26,027 | 32,250 | 6,223 |
| 58000 · Regulatory and General | 74,289 | 41,513 | (32,776) |
| 61000 · Capital Activities | 163,801 | 502,209 | 338,408 |
| Total Expense | <u>1,667,569</u> | <u>2,008,629</u> | <u>341,060</u> |
| Change in Net Position | <u><u>918,049</u></u> | <u><u>186,858</u></u> | <u><u>731,191</u></u> |

**Foresthill Public Utility District
Monthly and Year to Date Report
As of March 31, 2019**

| | Month to Date | | Year to Date | |
|--|----------------|----------------|------------------|------------------|
| | Operating | Non-Operating | Operating | Non-Operating |
| Revenues: | | | | |
| Water Charges | 153,812 | | 1,378,211 | |
| Water Overages | (3,687) | | 123,233 | |
| Water Charge Penalties | 4,035 | | 33,611 | |
| Installations - Meter/Service | - | | 5,250 | |
| Fees/Charges | - | | 25 | |
| Service Charges & Reconnects | 376 | | 9,283 | |
| Miscellaneous | 1,224 | 18,640 | 12,900 | 192,015 |
| Standby Charges | - | - | | - |
| Water Transfer Income | | - | | - |
| Property Tax Revenue | | - | | 60,609 |
| Investment Income | | 16,738 | | 87,743 |
| Will Serve | | - | | 63,204 |
| Sugar Pine Surcharges | | 17,899 | | 161,163 |
| Repair & Replacement Surcharges | | 45,463 | | 406,162 |
| General Reserve Income | | 5,859 | | 52,209 |
| Assessment #2 | | - | | - |
| Total Revenues | 155,760 | 104,599 | 1,562,513 | 1,023,105 |
| Expenditures: | | | | |
| Source of Supply | 10,548 | | 87,321 | |
| Pumping | 1,779 | | 12,489 | |
| Treatment | 20,716 | | 191,493 | |
| Transmission and Distribution | 39,724 | | 435,894 | |
| Customer Service | 28,899 | | 278,204 | |
| Regulatory Compliance | 12,817 | | 112,923 | |
| Administration | 11,972 | 6,597 | 176,360 | 35,553 |
| Water Transfer costs | - | 2,900 | | 152,448 |
| Sugar Pine Debt Service | | - | | 23,602 |
| Capital projects | | 4,166 | | 161,283 |
| Other outflows | | - | | - |
| Water Plant improvement | | - | | - |
| Total Expenditures | 126,455 | 13,662 | 1,294,683 | 372,886 |
| Revenue in excess/(deficit) of expenses | 29,305 | 90,937 | 267,830 | 650,219 |

**Foresthill Public Utility District
Fund Accounts
As of March 31, 2019**

| | <u>7/1/2018</u> | <u>Received</u> | <u>Paid Out</u> | <u>Transfers</u> | <u>Balance</u> |
|-----------------------------|-------------------|------------------|--------------------|------------------|-------------------|
| General Fund - unspendable | 6,859,544 | | | (237,910) | 6,621,634 |
| General Fund - unrestricted | 2,313,474 | 1,902,880 | (1,294,089) | 237,910 | 3,160,175 |
| Debt Service Fund | 162,294 | 161,163 | (212,197) | | 111,260 |
| Repair & Replacement Fund | 821,004 | 406,162 | (68,785) | | 1,158,381 |
| District 2 Assistance | 14,744 | - | | | 14,744 |
| Capital Improvements | 260,065 | 63,204 | (92,498) | | 230,771 |
| General Reserve | 280,941 | 52,209 | | | 333,150 |
| Total Fund balances | <u>10,712,066</u> | <u>2,585,618</u> | <u>(1,667,569)</u> | <u>-</u> | <u>11,630,115</u> |

**Foresthill Public Utility District
Investment Policy Compliance
with Government Code Standards, and the Foresthill PUD Investment Plan Standards
As of March 31, 2019**

Current Portfolio Balance: \$ 4,723,149

| Ca Government Code Section 53601 | Govt Code Maximum % | District Maximum % | District Actual % | Complies |
|--------------------------------------|---------------------------|--------------------------|-------------------------|----------|
| Bonds issued by the District | | 100.00% | 0.00% | Yes |
| Federal Treasury notes, bonds, bills | 100.00% | 100.00% | 0.00% | Yes |
| State/local agency bonds, etc | 100.00% | 100.00% | 17.02% | Yes |
| Federal Agency Bonds | 100.00% | 100.00% | 0.00% | Yes |
| Negotiable certificates of Deposit | 30.00% | 30.00% | 27.82% | Yes |
| Local Agencies Investment Fund | 100.00% | 100.00% | 32.51% | Yes |
| Medium Term Corporate Notes | 30.00% | 30.00% | 7.86% | Yes |
| Money Market Funds | 15.00% | 15.00% | 0.08% | Yes |
| Collateralized bank deposits | 100.00% | 100.00% | 14.71% | Yes |
| Shares of Beneficial Interest | 20.00% | 15.00% | 0.00% | Yes |
| Mortgage pass through security bonds | 20.00% | 20.00% | 0.00% | Yes |
| Total | | | 100.00% | |

| Balance by Maturity | Actual % | Actual \$ |
|---------------------|-------------|------------------|
| Range | | |
| 1 to 7 days | 47% | 2,216,073 |
| 8 to 180 days | 0% | 10,500 |
| 181 to 360 days | 7% | 332,823 |
| 1 to 2 years | 14% | 652,154 |
| 2 to 3 years | 23% | 1,095,507 |
| 3 to 4 years | 8% | 366,092 |
| 4 to 5 years | 1% | 50,000 |
| Over 5 years | 0% | |
| | | 4,723,149 |

| Cusip | Rating | NAME | RATE | Trade Date | Settlement Date | Next Coupon | Maturity Date | Units | Discount or Premium | Book Value | Market Value | Unrealized Market Gain/Loss |
|---|--------|-------------------------------------|--------|------------|-----------------|-------------|---------------|--------------|---------------------|--------------|--------------|-----------------------------|
| Cash Accounts | | | | | | | | | | | | |
| N/R | | Wells Fargo Checking | 0.100% | | | | | 175,758.55 | | 175,758.55 | 175,758.55 | - |
| N/R | | Umpqua Bank Savings | 0.350% | | | | | 504,925.10 | | 504,925.10 | 504,925.10 | - |
| N/R | | Local Agency Investment Fund | 2.300% | | | | | 1,535,389.63 | | 1,535,389.63 | 1,535,389.63 | - |
| Agency/Treasury Bonds | | | | | | | | | | | | |
| Municipal Bonds | | | | | | | | | | | | |
| 010047DQ8 | A+ | Akron, OH | 3.500% | 3/1/2016 | 3/4/2016 | 6/1/2019 | 12/1/2020 | 25,000.00 | 361.00 | 25,361.00 | 25,007.00 | (354.00) |
| 066616AD5 | AA | Banning CA Red | 1.895% | 3/21/2017 | 3/24/2017 | 3/1/2019 | 9/1/2020 | 50,000.00 | | 50,000.00 | 49,418.00 | (582.00) |
| 13017HAE6 | A3 | California Earthquake Auth Rev Bond | 2.805% | 12/17/2014 | 12/22/2014 | 7/1/2019 | 7/1/2019 | 10,500.00 | - | 10,500.00 | 10,496.32 | (3.68) |
| 13063BFS6 | AA3 | State of CA General Obligation Bond | 6.650% | 2/5/2019 | 2/8/2019 | 3/1/2019 | 3/1/2022 | 40,000.00 | 3,637.00 | 43,637.00 | 44,020.80 | 383.80 |
| 167570QZ6 | AA+ | Chicago IL HSG | 5.250% | 5/13/2016 | 5/18/2016 | 8/20/2019 | 2/20/2020 | 20,000.00 | - | 20,000.00 | 20,218.60 | 218.60 |
| 25483VPPR9 | A+ | District Columbia Revenue | 2.824% | 3/29/2018 | 4/3/2018 | 6/1/2019 | 6/1/2020 | 25,000.00 | | 25,000.00 | 24,932.25 | (67.75) |
| 34074GDH4 | AA3 | Florida Hurricane Cat Fund | 2.995% | 3/16/2016 | 3/21/2016 | 7/1/2019 | 7/1/2020 | 25,000.00 | 180.00 | 25,180.00 | 25,132.00 | (48.00) |
| 34439TBC9 | A+ | Folsom, CA Redevelopment | 2.250% | 2/27/2019 | 3/1/2019 | 8/1/2019 | 8/1/2022 | 70,000.00 | (1,365.00) | 68,635.00 | 68,522.30 | (112.70) |
| 45656RCN0 | AA | Industry, CA | 3.250% | 3/29/2018 | 4/3/2018 | 7/1/2019 | 1/1/2023 | 30,000.00 | | 30,000.00 | 30,480.30 | 480.30 |
| 466826BZ6 | A+ | Jackson Cnty School Dist | 2.200% | 3/15/2016 | 3/18/2016 | 5/1/2019 | 11/1/2019 | 45,000.00 | | 45,000.00 | 44,850.60 | (149.40) |
| 533883NH3 | AA- | Lincoln, MI School Dist | 2.250% | 3/15/2016 | 4/12/2016 | 5/1/2019 | 5/1/2020 | 25,000.00 | | 25,000.00 | 24,888.25 | (111.75) |
| 54465AGM8 | AA3 | LA County Redev | 1.500% | 11/28/2016 | 12/1/2016 | 3/1/2019 | 9/1/2021 | 150,000.00 | (2,255.00) | 147,745.00 | 146,508.00 | (1,237.00) |
| 658207NX9 | AA2 | North Carolina Housing | 3.363% | 3/29/2018 | 4/3/2018 | 7/1/2019 | 1/1/2022 | 25,000.00 | | 25,000.00 | 25,323.25 | 323.25 |
| 695802MV7 | A+ | Pajaro Valley, CA | 3.185% | 2/26/2018 | 2/28/2018 | 8/1/2019 | 8/1/2022 | 45,000.00 | 179.00 | 45,179.00 | 45,705.15 | 526.15 |
| 783186NE5 | AA3 | Rutgers Univ NJ | 3.896% | 6/28/2016 | 6/30/2016 | 5/1/2019 | 5/1/2020 | 20,000.00 | 423.00 | 20,423.00 | 20,237.40 | (185.60) |
| 79876CBA5 | AA- | San Marcos, CA | 3.000% | 3/29/2018 | 4/3/2018 | 4/1/2019 | 10/1/2021 | 25,000.00 | | 25,000.00 | 25,165.50 | 165.50 |
| 799427AJ8 | AA3 | San Ramon Valley CA USD JT | 5.704% | 9/29/2015 | 10/2/2015 | 5/1/2019 | 5/1/2020 | 20,000.00 | 1,190.00 | 21,190.00 | 20,335.40 | (854.60) |
| 83756CLX1 | AAA | South Dakota Housing | 2.550% | 3/29/2018 | 4/3/2018 | 5/1/2019 | 11/1/2021 | 20,000.00 | | 20,000.00 | 19,916.40 | (83.60) |
| 91428LFM3 | AA2 | University HI Revenue | 4.361% | 3/29/2018 | 4/3/2018 | 4/1/2019 | 10/1/2021 | 20,000.00 | 530.00 | 20,530.00 | 20,626.00 | 96.00 |
| 946303SK1 | AA3 | Wayne St Univ MI | 5.394% | 5/23/2018 | 5/25/2018 | 5/15/2019 | 11/15/2021 | 25,000.00 | 615.00 | 25,615.00 | 25,451.25 | (163.75) |
| 956454AY8 | AA2 | West Villages Impt Dist | 2.722% | 1/30/2018 | 2/1/2018 | 8/1/2019 | 2/1/2021 | 85,000.00 | | 85,000.00 | 84,843.60 | (156.40) |
| Negotiable Certificates of Deposit | | | | | | | | | | | | |
| 02007GHK2 | CD | Ally Bank, UT | 2.850% | 2/4/2019 | 2/7/2019 | 8/7/2019 | 2/7/2022 | 130,000.00 | | 130,000.00 | 130,499.20 | 499.20 |
| 02587CFU9 | CD | American Express Bank FSB | 2.400% | 8/25/2017 | 8/26/2017 | 3/1/2019 | 8/29/2022 | 100,000.00 | | 100,000.00 | 98,064.00 | (1,936.00) |
| 02587DN38 | CD | American Express Centurion Bank | 2.450% | 3/27/2017 | 4/5/2017 | 4/5/2019 | 4/5/2022 | 25,000.00 | | 25,000.00 | 24,673.75 | (326.25) |
| 02587DU48 | CD | American Express Centurion Bank | 2.250% | 5/30/2017 | 6/2/2017 | 6/2/2019 | 6/2/2021 | 54,000.00 | | 54,000.00 | 53,541.54 | (458.46) |
| 02587DWW0 | CD | American Express Bank SLC | 2.200% | 11/19/2014 | 11/28/2014 | 5/29/2019 | 11/29/2019 | 100,000.00 | | 100,000.00 | 99,779.00 | (221.00) |
| 140420D49 | CD | Capital One Bank | 1.350% | 8/23/2016 | 8/31/2016 | 8/28/2019 | 8/31/2020 | 50,000.00 | | 50,000.00 | 49,162.50 | (837.50) |
| 140420D56 | CD | Capital One Bank | 1.600% | 8/23/2016 | 8/31/2016 | 8/28/2019 | 8/31/2021 | 55,000.00 | | 55,000.00 | 53,563.40 | (1,436.60) |
| 140420Z60 | CD | Capital One Bank | 2.400% | 3/21/2017 | 3/29/2017 | 3/29/2019 | 3/29/2022 | 50,000.00 | | 50,000.00 | 49,497.50 | (502.50) |
| 17284C6J8 | CD | CIT Bank SLC | 2.150% | 12/12/2014 | 12/17/2014 | 6/17/2019 | 12/17/2019 | 50,000.00 | | 50,000.00 | 49,895.50 | (104.50) |
| 38148JH0 | CD | Goldman Sachs Bank | 2.200% | 1/7/2015 | 1/14/2015 | 7/14/2019 | 1/14/2020 | 50,000.00 | | 50,000.00 | 49,900.00 | (100.00) |
| 38148PKM8 | CD | Goldman Sachs Bank | 1.900% | 5/30/2017 | 6/7/2017 | 6/8/2019 | 6/8/2020 | 50,000.00 | | 50,000.00 | 49,661.00 | (339.00) |
| 61747MS69 | CD | Morgan Stanley Bank | 2.800% | 4/2/2018 | 4/5/2018 | 4/5/2019 | 4/5/2021 | 50,000.00 | | 50,000.00 | 50,336.50 | 336.50 |
| 66476QCA4 | CD | Northern Bank and Trust | 3.000% | 5/17/2018 | 5/30/2018 | 5/30/2019 | 11/30/2021 | 100,000.00 | | 100,000.00 | 100,890.00 | 890.00 |
| 795450K38 | CD | Sallie Mae Bank | 2.300% | 1/30/2018 | 2/8/2018 | 8/10/2019 | 2/10/2020 | 50,000.00 | | 50,000.00 | 49,929.00 | (71.00) |
| 795450T47 | CD | Sallie Mae Bank | 3.300% | 6/29/2018 | 7/3/2018 | 7/3/2019 | 7/3/2023 | 50,000.00 | | 50,000.00 | 50,798.50 | 798.50 |
| 87165HQS2 | CD | Synchrony Bank | 2.300% | 2/16/2017 | 2/24/2017 | 8/24/2019 | 2/24/2022 | 100,000.00 | | 100,000.00 | 98,823.00 | (1,177.00) |
| 9497485W3 | CD | Wells Fargo Bank | 1.750% | 6/10/2016 | 6/17/2016 | 4/18/2019 | 6/17/2021 | 50,000.00 | | 50,000.00 | 49,014.00 | (986.00) |
| 99000NXW6 | CD | Comenity Bank | 2.400% | 8/17/2015 | 8/26/2015 | 4/26/2019 | 8/26/2020 | 100,000.00 | | 100,000.00 | 99,510.00 | (490.00) |
| 99000PDB9 | CD | Comenity Bank | 1.800% | 3/29/2016 | 4/6/2016 | 4/6/2019 | 4/6/2021 | 100,000.00 | | 100,000.00 | 98,117.00 | (1,883.00) |
| Corporate Securities | | | | | | | | | | | | |
| 0258MODT3 | A2 | American Express CR Corp | 2.375% | 3/1/2016 | 3/4/2016 | 5/26/2019 | 5/26/2020 | 25,000.00 | | 25,000.00 | 24,918.75 | (81.25) |
| 037833AY6 | AA1 | Apple Inc | 2.150% | 3/21/2017 | 3/24/2017 | 8/9/2019 | 2/9/2022 | 25,000.00 | | 25,000.00 | 24,750.75 | (249.25) |
| 06406HDF3 | A1 | Bank of NY Mellon | 2.450% | 3/1/2016 | 3/4/2016 | 5/27/2019 | 11/27/2020 | 25,000.00 | | 25,000.00 | 24,890.00 | (110.00) |
| 166764AG5 | AA2 | Chevron Corp | 2.427% | 1/22/2016 | 1/27/2016 | 6/24/2019 | 6/24/2020 | 25,000.00 | | 25,000.00 | 24,961.00 | (39.00) |
| 24422ETF6 | A2 | John Deere Cap Corp | 2.550% | 3/16/2016 | 3/21/2016 | 7/8/2019 | 1/8/2021 | 25,000.00 | | 25,000.00 | 24,973.75 | (26.25) |
| 46625HXX4 | A3 | JP Morgan Chase | 2.550% | 1/22/2016 | 1/27/2016 | 4/29/2019 | 10/29/2020 | 25,000.00 | | 25,000.00 | 24,936.50 | (63.50) |
| 68389XAP0 | AA- | Oracle | 2.500% | 6/29/2018 | 7/3/2018 | 4/15/2019 | 10/15/2022 | 50,000.00 | (1,080.00) | 48,920.00 | 49,745.50 | 825.50 |
| 822582BG6 | AA1 | Shell Int Fin | 2.125% | 1/22/2016 | 1/27/2016 | 5/11/2019 | 5/11/2020 | 25,000.00 | | 25,000.00 | 24,874.75 | (125.25) |
| 842400GD9 | A- | So. Cal Edison | 2.400% | 6/29/2018 | 7/3/2018 | 8/1/2019 | 2/1/2022 | 50,000.00 | (1,020.00) | 48,980.00 | 48,532.50 | (447.50) |
| 89236TEC5 | AA- | Toyota Motor Credit | 2.150% | 6/29/2018 | 7/3/2018 | 3/8/2019 | 9/8/2022 | 50,000.00 | (1,642.00) | 48,358.00 | 49,317.00 | 959.00 |
| 91159HHP8 | A1 | US Bancorp | 2.625% | 3/21/2017 | 3/24/2017 | 7/24/2019 | 1/24/2022 | 25,000.00 | | 25,000.00 | 25,034.50 | 34.50 |
| 94974BGR5 | A2 | Wells Fargo & Co | 2.550% | 1/22/2016 | 1/27/2016 | 6/7/2019 | 12/7/2020 | 25,000.00 | | 25,000.00 | 24,933.50 | (66.50) |
| | N/R | Wells Fargo Advisors Money Market | 0.100% | | | | | 3,617.09 | | 3,617.09 | 3,617.09 | - |
| Total Portfolio | | | | | | | | 2,493,117.09 | (247.00) | 2,492,870.09 | 2,483,219.35 | (9,650.74) |
| Accrued Portfolio Interest | | | | | | | | 14,205.73 | | 14,205.73 | 14,205.73 | |
| Portfolio and Cash Accounts | | | | | | | | | (247.00) | 4,723,149.10 | 4,713,498.36 | (9,650.74) |

Foresthill PUD
 Activity Detail
 1/01/19 to 3/31/19

Item F9

| <u>Transaction Date</u> | <u>Quantity</u> | <u>Description</u> | <u>Price</u> | <u>Amount</u> <u>Int Purch/Sold</u> | <u>Premium/Gain</u> <u>(Discount)/(Loss)</u> |
|--|-----------------|----------------------------|--------------|--|---|
| Investment Portfolio - Wells Fargo Advisors | | | | | |
| 1/2/2019 | 147.26 | California Earthquake Fund | 1.000 | 147.26 | - |
| Interest Received | | 2.805% due 7/01/2019 | | | |
| 1/2/2019 | 374.38 | Florida Hurricane Fund | 1.000 | 374.38 | - |
| Interest Received | | 2.995% due 7/01/2020 | | | |
| 1/2/2019 | 487.50 | Industry, CA | 1.000 | 487.50 | - |
| Interest Received | | 3.25% due 1/01/2023 | | | |
| 1/2/2019 | 420.38 | No. Carolina Housing | 1.000 | 420.38 | - |
| Interest Received | | 3.363% due 1/01/2022 | | | |
| 1/3/2019 | 831.78 | Sallie Mae Bank | 1.000 | 831.78 | - |
| Interest Received | | 3.3% due 7/03/2023 | | | |
| 1/7/2019 | 152.88 | Comenity Bank | 1.000 | 152.88 | |
| Interest Received | | 1.8% due 4/06/2021 | | | |
| 1/8/2019 | 318.75 | John Deere | 1.000 | 318.75 | |
| Interest Received | | 2.55% due 1/08/2021 | | | |
| 1/14/2019 | 554.52 | Goldman Sachs Bank | 1.000 | 554.52 | |
| Interest Received | | 2.2% due 1/14/2020 | | | |
| 1/17/2019 | 74.32 | Wells Fargo Bank | 1.000 | 74.32 | |
| Interest Received | | 1.75% due 6/17/2021 | | | |
| 1/24/2019 | 328.13 | US Bancorp | 1.000 | 328.13 | |

| | | | | | |
|-------------------|------------|----------------------|-------|------------|----------|
| Interest Received | | 2.625% due 1/24/2022 | | | |
| 1/28/2019 | 203.84 | Comenity Bank | 1.000 | 203.84 | |
| Interest Received | | 2.4% due 8/26/2020 | | | |
| 1/31/2019 | 2.58 | Wells Fargo Advisors | 1.000 | 2.58 | |
| Interest Received | | Monthly interest | | | |
| 2/1/2019 | 50,000.00 | Oakland Alameda Cnty | 1.000 | 50,000.00 | 580.25 |
| Bond matured | | 2.321% due 2/01/2019 | | 580.25 | |
| 2/1/2019 | 716.63 | Pajaro Valley USD | 1.000 | 716.63 | - |
| Interest Received | | 3.185% due 8/01/2022 | | | |
| 2/1/2019 | 600.00 | So. Cal. Edison | 1.000 | 600.00 | - |
| Interest Received | | 2.4% due 2/01/2022 | | | |
| 2/1/2019 | 1,156.85 | West Villages ID | 1.000 | 1,156.85 | - |
| Interest Received | | 2.722% due 2/01/2021 | | | |
| 2/4/2019 | 10,000.00 | Akron, OH | 0.999 | 9,991.00 | 58.71 |
| Bond Sold | | 3.75% due 12/01/2021 | | 67.71 | |
| 2/4/2019 | 10,000.00 | Harris County TX | 0.988 | 9,875.20 | (70.63) |
| Bond Sold | | 3.0% due 12/01/2022 | | 54.17 | |
| 2/4/2019 | 50,000.00 | Nye County, NV | 1.023 | 51,155.00 | 1,847.71 |
| Bond Sold | | 5.25% due 5/01/2021 | | 692.71 | |
| 2/4/2019 | 130,000.00 | Ally Bank | 1.000 | 130,000.00 | - |
| CD Purchased | | 2.85% due 2/07/2022 | | - | |
| 2/5/2019 | 40,000.00 | State of California | 1.096 | 43,857.20 | |
| Bond Purchased | | 2.85% due 2/07/2022 | | 1,160.06 | |
| 2/6/2019 | 152.88 | Comenity Bank | 1.000 | 152.88 | |
| Interest Received | | 1.8% due 4/06/2021 | | | |

| | | | | |
|--------------------------------|-----------|---|-------|---------------------|
| 2/7/2019 Transfer | 36,850.00 | Transfer from Wells Fargo Checking to Wells Fargo Advisors | 1.000 | 36,850.00 |
| 2/8/2019 Interest Received | 579.73 | Sallie Mae Bank 2.3% due 2/10/2020 | 1.000 | 579.73 |
| 2/11/2019 Interest Received | 268.75 | Apple, Inc. 2.15% due 2/09/2022 | 1.000 | 268.75 |
| 2/15/2019 Bond called | 10,000.00 | Kennett PA 2.15% due 2/09/2022 | 1.000 | 10,000.00 264.00 |
| 2/19/2019 Interest Received | 74.32 | Wells Fargo Bank 1.75% due 6/17/2021 | 1.000 | 74.32 |
| 2/20/2019 Interest Received | 525.00 | Chicago IL Housing 5.25% due 2/20/2020 | 1.000 | 525.00 |
| 2/25/2019 Interest Received | 1,159.45 | Synchrony Bank 2.3% due 2/24/2022 | 1.000 | 1,159.45 |
| 2/26/2019 Interest Received | 203.84 | Comenity Bank 2.4% due 8/26/2020 | 1.000 | 203.84 |
| 2/28/2019 Interest Received | 436.38 | Capital One Bank 1.6% due 8/31/2021 | 1.000 | 436.38 |
| 2/26/2019 Interest Received | 334.73 | Capital One Bank 1.35% due 8/31/2020 | 1.000 | 334.73 |
| 2/27/2019 Bond Purchased | 70,000.00 | Folsom, CA 2.25% due 8/01/2022 | 0.980 | 68,600.00 131.25 |
| 2/28/2019 Transfer | 21,932.46 | Transfer from Wells Fargo Checking to Wells Fargo Advisors | 1.000 | 21,932.46 |

| | | | | | |
|-------------------|-----------|----------------------|-------|-----------|--------|
| 2/28/2019 | 3.45 | Wells Fargo Advisors | 1.000 | 3.45 | |
| Interest Received | | Monthly interest | | | |
| 3/1/2019 | 30,000.00 | State of California | 1.000 | 30,000.00 | 930.00 |
| Bond matured | | 6.2% due 3/01/2019 | | 930.00 | |
| 3/1/2019 | 1,330.00 | State of California | 1.000 | 1,330.00 | - |
| Interest Received | | 6.65% due 3/01/2022 | | | |
| 3/1/2019 | 1,125.00 | Los Angeles, CA | 1.000 | 1,125.00 | - |
| Interest Received | | 1.5% due 9/01/2021 | | | |
| 3/6/2019 | 138.08 | Comenity Bank | 1.000 | 138.08 | |
| Interest Received | | 1.8% due 4/06/2021 | | | |
| 3/8/2019 | 537.50 | Toyota Motor Credit | 1.000 | 537.50 | |
| Interest Received | | 2.15% due 9/08/2022 | | | |
| 3/18/2019 | 67.12 | Wells Fargo Bank | 1.000 | 67.12 | |
| Interest Received | | 1.75% due 6/17/2021 | | | |
| 3/26/2019 | 184.11 | Comenity Bank | 1.000 | 184.11 | |
| Interest Received | | 2.4% due 8/26/2020 | | | |
| 3/29/2019 | 595.07 | Capital One Bank | 1.000 | 595.07 | |
| Interest Received | | 2.4% due 3/29/2022 | | | |
| 3/29/2019 | 0.51 | Wells Fargo Advisors | 1.000 | 0.51 | |
| | | Monthly interest | | | |

Local Agency Investment Fund

| | | | | | |
|-----------|------------|------------------------------------|-------|------------|--|
| 1/16/2019 | 6,969.77 | Quarterly interest | 1.000 | 6,969.77 | |
| Interest | | | | | |
| 1/22/2019 | 150,000.00 | Transfer from Wells Fargo Checking | 1.000 | 150,000.00 | |
| Transfer | | to Local Agency Investment Fund | | | |

| | | | | |
|----------------------|------------|---|-------|------------|
| 2/4/2019 Transfer | 150,000.00 | Transfer from Wells Fargo Checking to Local Agency Investment Fund | 1.000 | 150,000.00 |
| 2/6/2019 Transfer | 40,000.00 | Transfer to Wells Fargo Checking from Local Agency Investment Fund | 1.000 | 40,000.00 |

